

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
Alexandria DIVISION

In re:

BHATT, NAVEEN PRASAD

Debtor(s)

§
§
§
§

Case No. 20-12637-KHK

Chapter 7

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)

Donald F. King, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$18,880.52

(without deducting any secured claims)

Assets Exempt: \$7,802.78

Total Distributions to Claimants: \$10,000.00

Claims Discharged

Without Payment: \$444,812.16

Total Expenses of Administration: \$5,000.00

3) Total gross receipts of \$15,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$15,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$12,260.38	\$75,778.24	\$75,778.24	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$372,368.15	\$82,444.01	\$82,444.01	\$10,000.00
TOTAL DISBURSEMENTS	\$384,628.53	\$163,222.25	\$163,222.25	\$15,000.00

4) This case was originally filed under chapter 7 on 12/03/2020. The case was pending for 41 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/02/2024

By: /s/ Donald F. King
Trustee, Bar No.: 23125

STATEMENT This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
NEP DEVELOPMENT LLC, 40% OWNERSHIP	1229-000	\$15,000.00
TOTAL GROSS RECEIPTS		\$15,000.00
¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.		

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		

EXHIBIT 3 - SECURED CLAIMS

Claim NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
5	U.S SMALL BUSINESS ADMINISTRATION	4110-000	NA	\$75,778.24	\$75,778.24	\$0.00
N/F	American Honda Finance	4110-000	\$12,260.38	NA	NA	NA
TOTAL SECURED			\$12,260.38	\$75,778.24	\$75,778.24	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee, Fees - Donald F. King	2100-000	NA	\$2,250.00	\$2,250.00	\$2,250.00
Trustee, Expenses - Donald F. King	2200-000	NA	\$7.38	\$7.38	\$7.38
Attorney for Trustee Fees - ODIN FELDMAN & PITTLEMAN P. C.	3110-000	NA	\$2,247.75	\$2,247.75	\$2,247.75
Attorney for Trustee, Expenses - ODIN FELDMAN & PITTLEMAN P. C.	3120-000	NA	\$94.70	\$94.70	\$94.70
Bond Payments - BOND	2300-000	NA	\$23.39	\$23.39	\$23.39
Bank Service Fees - Metropolitan Commercial Bank	2600-000	NA	\$211.76	\$211.76	\$211.76
Bank Service Fees - TriState Capital Bank	2600-000	NA	\$165.02	\$165.02	\$165.02
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$5,000.00	\$5,000.00	\$5,000.00

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	DISCOVER BANK	7100-000	NA	\$6,428.55	\$6,428.55	\$779.76
2	CAPITAL ONE BANK (USA), N.A.	7100-000	NA	\$3,966.09	\$3,966.09	\$481.06
3	JPMORGAN CHASE BANK, N.A.	7100-000	NA	\$10,223.48	\$10,223.48	\$1,240.05
4	PYOD, LLC	7100-000	NA	\$1,377.33	\$1,377.33	\$167.06
6	ROEE R. KIVITI AND ADIEL Y. KIVITI	7100-000	NA	\$58,770.00	\$58,770.00	\$7,128.47
7	Jefferson Capital Systems, LLC	7100-000	NA	\$855.85	\$855.85	\$103.81
8	Jefferson Capital Systems, LLC	7100-000	NA	\$822.71	\$822.71	\$99.79
N/F	Capital One Bank USA	7100-000	\$3,966.24	NA	NA	NA
N/F	Credit One Bank	7100-000	\$1,316.26	NA	NA	NA
N/F	Discover Financial Services	7100-000	\$6,262.07	NA	NA	NA
N/F	Erie Insurance Exchange	7100-000	\$0.00	NA	NA	NA
N/F	Fedloan Servicing	7100-000	\$86,296.00	NA	NA	NA
N/F	JPMCB Card Services	7100-000	\$9,979.02	NA	NA	NA
N/F	Munir Dallawar	7100-000	\$41,000.00	NA	NA	NA
N/F	Munir Dellawar	7100-000	\$41,000.00	NA	NA	NA
N/F	Roe Kiviti	7100-000	\$58,770.00	NA	NA	NA
N/F	Sandeep Musinipally	7100-000	\$47,600.00	NA	NA	NA

N/F	Small Business Administration	7100-000	\$74,500.00	NA	NA	NA
N/F	Synchrony Bank	7100-000	\$855.85	NA	NA	NA
N/F	Synchrony Bank	7100-000	\$822.71	NA	NA	NA
TOTAL GENERAL UNSECURED CLAIMS			\$372,368.15	\$82,444.01	\$82,444.01	\$10,000.00

Form 1**Individual Estate Property Record and Report**

Exhibit 8

Page: 1

Asset Cases**Case No.:** 20-12637-KHK**Trustee Name:** (660500) Donald F. King**Case Name:** NAVEEN PRASAD BHATT**Date Filed (f) or Converted (c):** 12/03/2020 (f)**§ 341(a) Meeting Date:** 12/30/2020**For Period Ending:** 05/02/2024**Claims Bar Date:** 08/03/2021

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 2015 HONDA PILOT LX, 80000 MILES	13,300.00	0.00		0.00	FA
2 LIVING/FAMILY ROOM: 2 COUCHES (\$600); BOOKCASE (\$20); DESK (\$20); 2 CHAIRS (\$30); TABLE (\$25); LAMP (\$20); AND TELEVISION (\$500) - \$1,215 DINING ROOM: TABLE (\$400); 5 CHAIRS (\$100); CHINA(\$50); AND SILVERWARE(\$25)- \$575 BEDROOMS: 3 BEDS(\$800); 3 DRESSERS(\$300); DESK (\$100); MIRROR (\$30); AND A LAMP (\$10)-\$1,240 KITCHEN: MICROWAVE (\$75); REFRIGERATOR(\$250); DISHWASHER (\$75); STOVE(\$150); CLOTHES WASHER(\$75); AND DRYER (\$75)-\$700	3,730.00	0.00		0.00	FA
3 X-BOX	250.00	0.00		0.00	FA
4 COMPUTERS	250.00	0.00		0.00	FA
5 2 PRINTERS	550.00	0.00		0.00	FA
6 SHIRTS, PANTS, UNDERGARMENTS, SHOES, ETC.	200.00	0.00		0.00	FA
7 DOG	1.00	1.00		0.00	FA
8 TOOLS	150.00	0.00		0.00	FA
9 LAWN MOWER	75.00	0.00		0.00	FA
10 CASH	150.00	0.00		0.00	FA
11 CHECKING: UNITED BANK CHECKING (6030) - \$45.36	45.36	0.00		0.00	FA
12 SAVINGS: UNITED BANK SAVINGS(6086)-\$179.16	179.16	0.00		0.00	FA
13 DIVA COMPANIES, LLC, 100% OWNERSHIP	0.00	0.00		0.00	FA
14 VOID "Membership Interest – NEP Properties, LLC."	VOID	VOID	VOID	VOID	VOID
15 NEP DEVELOPMENT LLC, 40% OWNERSHIP (u)	0.00	0.00		15,000.00	FA
15 Assets Totals (Excluding unknown values)	\$18,880.52	\$1.00		\$15,000.00	\$0.00

Form 1

**Individual Estate Property Record and Report
Asset Cases**

Exhibit 8

Page: 2

Case No.: 20-12637-KHK

Case Name: NAVEEN PRASAD BHATT

For Period Ending: 05/02/2024

Trustee Name: (660500) Donald F. King

Date Filed (f) or Converted (c): 12/03/2020 (f)

§ 341(a) Meeting Date: 12/30/2020

Claims Bar Date: 08/03/2021

Major Activities Affecting Case Closing:

2/7/2024 Pending Kiviti distribution check to clear before proceeding to TDR

Initial Projected Date Of Final Report (TFR): 12/31/2022

Current Projected Date Of Final Report (TFR): 05/08/2023 (Actual)

05/02/2024

Date

/s/Donald F. King

Donald F. King

Form 2

Exhibit 9

Page: 1

Cash Receipts And Disbursements Record

Case No.: 20-12637-KHK

Trustee Name: Donald F. King (660500)

Case Name: NAVEEN PRASAD BHATT

Bank Name: Metropolitan Commercial Bank

Taxpayer ID #: **-***8470

Account #: *****5797 checking

For Period Ending: 05/02/2024

Blanket Bond (per case limit): \$3,000,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
01/06/22	{15}	Loudoun Commercial Title LLC	Payoff from sale of Cary Street Property	1229-000	15,000.00		15,000.00
01/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		17.62	14,982.38
02/28/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		22.41	14,959.97
03/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		26.37	14,933.60
04/29/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		23.13	14,910.47
05/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		23.09	14,887.38
06/30/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		26.24	14,861.14
07/29/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		23.02	14,838.12
08/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		26.15	14,811.97
09/30/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		23.73	14,788.24
10/19/22		Transfer Debit to TriState Capital Bank acct XXXXXX0452	Transition Debit to TriState Capital Bank acct XXXXXX0452	9999-000		14,788.24	0.00

COLUMN TOTALS

15,000.00

15,000.00

\$0.00

Less: Bank Transfers/CDs

0.00

14,788.24

Subtotal

15,000.00

211.76

Less: Payments to Debtors

0.00

NET Receipts / Disbursements

\$15,000.00

\$211.76

Form 2

Exhibit 9

Page: 2

Cash Receipts And Disbursements Record

Case No.: 20-12637-KHK

Trustee Name:

Donald F. King (660500)

Case Name: NAVEEN PRASAD BHATT

Bank Name:

TriState Capital Bank

Taxpayer ID #: **-***8470

Account #:

*****0452 Checking Account

For Period Ending: 05/02/2024

Blanket Bond (per case limit): \$3,000,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
10/19/22		Transfer Credit from	Transition Credit from	9999-000	14,788.24		14,788.24
10/31/22		TriState Capital Bank	Bank and Technology Services Fees	2600-000		22.91	14,765.33
11/30/22		TriState Capital Bank	Bank and Technology Services Fees	2600-000		25.24	14,740.09
12/30/22		TriState Capital Bank	Bank and Technology Services Fees	2600-000		23.62	14,716.47
01/31/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		25.15	14,691.32
02/28/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		21.97	14,669.35
03/02/23	1000	INSURANCE PARTNERS AGENCY, LLC	Bond Disbursement	2300-000		23.39	14,645.96
03/31/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		24.26	14,621.70
04/28/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		21.87	14,599.83
08/15/23	1001	ODIN FELDMAN & PITTLEMAN P. C.	{case.number}NAVEEN PRASAD BHATT Distribution payment -	3120-000		94.70	14,505.13
08/15/23	1002	ODIN FELDMAN & PITTLEMAN P. C.	{case.number}NAVEEN PRASAD BHATT Distribution payment -	3110-000		2,247.75	12,257.38
08/15/23	1003	Donald F. King	{case.number}NAVEEN PRASAD BHATT Distribution payment -	2100-000		2,250.00	10,007.38
08/15/23	1004	Donald F. King	{case.number}NAVEEN PRASAD BHATT Distribution payment -	2200-000		7.38	10,000.00
08/15/23	1005	DISCOVER BANK	{case.number}NAVEEN PRASAD BHATT Distribution payment -	7100-000		779.76	9,220.24
08/15/23	1006	CAPITAL ONE BANK (USA), N.A.	{case.number}NAVEEN PRASAD BHATT Distribution payment -	7100-000		481.06	8,739.18
08/15/23	1007	JPMORGAN CHASE BANK, N.A.	{case.number}NAVEEN PRASAD BHATT Distribution payment -	7100-000		1,240.05	7,499.13
08/15/23	1008	PYOD, LLC	{case.number}NAVEEN PRASAD BHATT Distribution payment -	7100-000		167.06	7,332.07
08/15/23	1009	ROEE R. KIVITI AND ADIEL Y. KIVITI	{case.number}NAVEEN PRASAD BHATT Distribution payment - Voided on 12/10/2023	7100-004		7,128.47	203.60
08/15/23	1010	Jefferson Capital Systems, LLC	{case.number}NAVEEN PRASAD BHATT Distribution payment -	7100-000		103.81	99.79
08/15/23	1011	Jefferson Capital Systems, LLC	{case.number}NAVEEN PRASAD BHATT Distribution payment -	7100-000		99.79	0.00
12/10/23	1009	ROEE R. KIVITI AND ADIEL Y. KIVITI	{case.number}NAVEEN PRASAD BHATT Distribution payment - Voided: check issued on 08/15/2023	7100-004		-7,128.47	7,128.47
12/10/23	1012	ROEE R. KIVITI AND ADIEL Y. KIVITI	{case.number}NAVEEN PRASAD BHATT Distribution payment - Voided on 02/07/2024	7100-004		7,128.47	0.00
02/07/24	1012	ROEE R. KIVITI AND ADIEL Y. KIVITI	{case.number}NAVEEN PRASAD BHATT Distribution payment - Voided: check issued on 12/10/2023	7100-004		-7,128.47	7,128.47
02/07/24	1013	ROEE R. KIVITI AND ADIEL Y. KIVITI	{case.number}NAVEEN PRASAD BHATT Distribution payment -	7100-000		7,128.47	0.00

Page Subtotals: \$14,788.24 \$14,788.24

Form 2

Exhibit 9

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Cash Receipts And Disbursements Record

Case No.: 20-12637-KHK Trustee Name: Donald F. King (660500)
Case Name: NAVEEN PRASAD BHATT Bank Name: TriState Capital Bank
Taxpayer ID #: **-***8470 Account #: *****0452 Checking Account
For Period Ending: 05/02/2024 Blanket Bond (per case limit): \$3,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance

COLUMN TOTALS		14,788.24	14,788.24	\$0.00
Less: Bank Transfers/CDs		14,788.24	0.00	
Subtotal		0.00	14,788.24	
Less: Payments to Debtors			0.00	
NET Receipts / Disbursements		\$0.00	\$14,788.24	

Form 2

Exhibit 9
Page: 4

Cash Receipts And Disbursements Record

Case No.: 20-12637-KHK **Trustee Name:** Donald F. King (660500)
Case Name: NAVEEN PRASAD BHATT **Bank Name:** TriState Capital Bank
Taxpayer ID #: **_***8470 **Account #:** *****0452 Checking Account
For Period Ending: 05/02/2024 **Blanket Bond (per case limit):** \$3,000,000.00
Separate Bond (if applicable): N/A

Net Receipts:	\$15,000.00
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$15,000.00

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****5797 checking	\$15,000.00	\$211.76	\$0.00
*****0452 Checking Account	\$0.00	\$14,788.24	\$0.00
	\$15,000.00	\$15,000.00	\$0.00

05/02/2024

Date

/s/Donald F. King

Donald F. King